

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 1030 PAGE 1 Renumbered From:
<u>Legal Title</u> Consumer Privacy Fund		
<u>Legal Citation/Authority</u> Chapter 55, Statutes 2018 (AB 375) Civil Code section 1798.160		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Account
<u>Purpose</u> Money in the fund will be used to offset any costs incurred by the state courts and the Attorney General in connection with the California Consumer Privacy Act of 2018.		
<u>Administering Agency/Business Unit Code</u> Department of Justice/0820		
<u>Major Revenue Source</u> Penalties, and proceeds of settlement of any action brought pursuant to Civil Code section 1798.155 (a). See Comments/Historical Information section for additional information.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from penalties.		
<u>Comments/Historical Information</u> Civil Code section 1798.155 (c) allocates twenty percent of any civil penalty assessed pursuant to Business and Professions Code section 17206 for the violation of the California Consumer Privacy Act of 2018, and the proceeds of any settlement of an action brought pursuant to Civil Code section 1798.155 (a) to this fund. Civil Code section 1798.160 (b) restricts the appropriation or transfer by the Legislature of funds in the Consumer Privacy Fund for any other purpose, unless the Director of Finance determines that the funds are in excess of funding needed to fully offset the costs incurred by the state courts and the Attorney General in connection with the California Consumer Privacy Act of 2018, in which case the Legislature may appropriate the excess funds for other purposes.		